



PART II – GENERAL PROJECT INFORMATION

- A. Property Tax Identification Number: \_\_\_\_\_
- B. Building Permit #: \_\_\_\_\_
- C. Date Building Permit Issued: \_\_\_\_\_
- D. Total Dollar Value of Permit Fees Waived: \_\_\_\_\_

PART III – ESTIMATED TAX ABATEMENT – (To be completed by Zone Administrator)

- A. EAV of Property prior to Project Start: Land \_\_\_\_\_  
Improvements \_\_\_\_\_  
Total \_\_\_\_\_
- B. Estimated EAV of Project Improvements: Land \_\_\_\_\_  
Improvements \_\_\_\_\_  
Total \_\_\_\_\_
- C. Estimated EAV of Property upon Project Completion ( A + B) \_\_\_\_\_
- D. Tax Rate Amount Currently Approved for Abatement: \_\_\_\_\_ / \$100 EAV
- E. Estimated Amount of Abatement for this project: \$ \_\_\_\_\_ / First Year
- F. Estimated Total Amount Abated for Term of Abatement: \$ \_\_\_\_\_

PART IV – VERIFICATION OF ACTUAL ABATEMENT (To be completed later by City Staff /  
Zone Administrator)

- A. Increased assessed Value of Improvement: \$ \_\_\_\_\_
- B. Current Total Tax Rate / \$100 EAV \$ \_\_\_\_\_
- C. Dollar Value of Tax Rate Eligible for Abatement: \$ \_\_\_\_\_
- D. Total Amount of Taxes Abated in First Year: \$ \_\_\_\_\_

MANUFACTURING

- [ ] #1 - Projects valued at \$5 million or which create 100 jobs, 100% property taxes on the improvements will be abated for ten (10) years, or until termination of Zone, whichever comes first.
- [ ] #2 – Projects valued at under \$5 million and more than \$1 million, 100% property taxes on the improvements will be abated for three (3) years, or until termination of Zone, whichever comes first.
- [ ] #3 – Projects valued at under \$1 million would receive 100% property tax abatement for the first year and 50% property tax abatement the second year, or until termination of Zone, whichever comes first.

MEDICAL

- [ ] #1 – Hospitals will receive 100% property tax abatement on the improvements for three (3) years, or until termination of Zone, whichever comes first.
- [ ] #2 – Doctor’s offices and Clinics will receive 100% property tax abatement upon the improvement for the first year and 50% property tax abatement on the improvements the second year, or until termination of Zone, whichever comes first.

COMMERCIAL

- [ ] #1 – Commercial projects are eligible for 100% property tax abatement on the improvement the first year and 50% property tax abatement on the improvement the second year, or until termination of Zone, whichever comes first.

NOTE: