

Zone Name: Mt. Vernon / Waltonville

Date of Application: _____

ENTERPRISE ZONE COMMERCIAL / INDUSTRIAL PROJECT INFORMATION

*****ALL FIELDS THAT ARE RELEVANT TO THIS PROJECT MUST BE COMPLETED*****

If any field is left blank, the application will NOT be processed, and will be returned.

SECTION #1 – PROJECT OWNER INFORMATION

(To be completed by Owner, or Owner Rep of proposed project)

1. Company (Project) Owner’s Name: _____
2. Company Owner’s Mailing Address: _____
3. City, State and Zip Code: _____
4. Company Owner Email address: _____ Phone # _____
5. Owner’s Federal Employers Identification Number (F.E.I.N.) _____
6. Owner’s Unemployment Insurance Number: _____
7. Street Address of Proposed Project:

8. General Description of Proposed Project, including any rehabilitation / remodeling of existing structures, new construction, major paving, or new equipment. Use an additional sheet if necessary.

9. Project Classification:
Commercial _____ Industrial _____
10. Expected Start Date of Project: _____
Completion Date: _____
11. ESTIMATED COSTS OF :

Cost of Remodeling or Rehabilitation Materials only:	\$ _____
New Construction Cost of Materials Only:	\$ _____
Capital Equipment Cost (if applicable):	\$ _____
12. ESTIMATED COSTS OF:

Site (if applicable):	\$ _____
Labor Only:	\$ _____
13. Number of Full Time Equivalent Jobs:
 - a. Currently (if an existing business) _____
 - b. Retained (if an existing business) _____
 - c. If this is a new business, how many jobs created within one year of project completion: _____
14. Does this project involve a move from another location: YES _____ NO _____
 If “Yes”, indicate the city & state.

15. Signature of the Project Representative:

_____	_____
Name	Title

Section 2 - To be completed by City Staff / Zone Administrator

PART II – GENERAL PROJECT INFORMATION

- A. Property Tax Identification Number: _____
- B. Building Permit #: _____
- C. Date Building Permit Issued: _____
- D. Total Dollar Value of Permit Fees Waived: _____

PART III – ESTIMATED TAX ABATEMENT – (To be completed by Zone Administrator)

- A. EAV of Property prior to Project Start: Land _____
Improvements _____
Total _____
- B. Estimated EAV of Project Improvements: Land _____
Improvements _____
Total _____
- C. Estimated EAV of Property upon Project Completion (A + B) _____
- D. Tax Rate Amount Currently Approved for Abatement: _____ / \$100 EAV
- E. Estimated Amount of Abatement for this project: \$ _____ / First Year
- F. Estimated Total Amount Abated for Term of Abatement: \$ _____

PART IV – VERIFICATION OF ACTUAL ABATEMENT (To be completed later by City Staff / Zone Administrator)

- A. Increased assessed Value of Improvement: \$ _____
- B. Current Total Tax Rate / \$100 EAV \$ _____
- C. Dollar Value of Tax Rate Eligible for Abatement: \$ _____
- D. Total Amount of Taxes Abated in First Year: \$ _____

MANUFACTURING

- [] #1 - Projects valued at \$5 million or which create 100 jobs, 100% property taxes on the improvements will be abated for ten (10) years, or until termination of Zone, whichever comes first.
- [] #2 – Projects valued at under \$5 million and more than \$1 million, 100% property taxes on the improvements will be abated for three (3) years, or until termination of Zone, whichever comes first.
- [] #3 – Projects valued at under \$1 million would receive 100% property tax abatement for the first year and 50% property tax abatement the second year, or until termination of Zone, whichever comes first.

MEDICAL

- [] #1 – Hospitals will receive 100% property tax abatement on the improvements for three (3) years, or until termination of Zone, whichever comes first.
- [] #2 – Doctor’s offices and Clinics will receive 100% property tax abatement upon the improvement for the first year and 50% property tax abatement on the improvements the second year, or until termination of Zone, whichever comes first.

COMMERCIAL

- [] #1 – Commercial projects are eligible for 100% property tax abatement on the improvement the first year and 50% property tax abatement on the improvement the second year, or until termination of Zone, whichever comes first.

NOTE: