

**CITY OF
MT. VERNON, IL
TENTATIVE
BUDGET
2022-2023**

ALL FUNDS BUDGET SUMMARY

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	PROPRIETARY FUNDS	ALL FUNDS TOTAL
FUND BALANCE 4/30/2021	\$ 8,371,486	\$ 19,585,114	\$ 6,991,093	\$ 34,947,693
ESTIMATED REVENUES FY 2021-2022	18,703,148	18,817,078	18,210,562	55,730,788
FUNDS AVAILABLE	27,074,634	38,402,192	25,201,655	90,678,481
ESTIMATED EXPENSES FY 2021-2022	(18,488,277)	(13,889,203)	(18,377,876)	(50,755,356)
ESTIMATED FUND BALANCE 4/30/2022	8,586,357	24,512,989	6,823,779	39,923,125
PROPOSED REVENUES FY 2022-2023	15,938,516	16,018,233	27,663,324	59,620,073
FUNDS AVAILABLE	24,524,873	40,531,222	34,487,103	99,543,198
PROPOSED EXPENSES FY 2022-2023	(15,934,095)	(36,588,681)	(26,821,817)	(79,344,593)
PROPOSED FUND BALANCE 4/30/2023	\$ 8,590,778	\$ 3,942,541	\$ 7,665,286	\$ 20,198,605

GENERAL FUNDS BUDGET SUMMARY

	GENERAL CORPORATE	AQUATIC ZOO	GENERAL FUNDS TOTAL
FUND BALANCE 4/30/2021	\$ 8,492,310	\$ (120,824)	\$ 8,371,486
ESTIMATED REVENUES FY 2021-2022	18,362,663	340,485	18,703,148
FUNDS AVAILABLE	26,854,973	219,661	27,074,634
ESTIMATED EXPENSES FY 2021-2022	(18,111,473)	(376,804)	(18,488,277)
ESTIMATED FUND BALANCE 4/30/2022	8,743,500	(157,143)	8,586,357
PROPOSED REVENUES FY 2022-2023	15,593,216	345,300	15,938,516
FUNDS AVAILABLE	24,336,716	188,157	24,524,873
PROPOSED EXPENSES FY 2022-2023	(15,500,767)	(433,328)	(15,934,095)
PROPOSED FUND BALANCE 4/30/2023	\$ 8,835,949	\$ (245,171)	\$ 8,590,778

SPECIAL REVENUE FUNDS BUDGET SUMMARY

	MOTOR FUEL TAX	TOURISM	CDAP	QUALITY OF LIFE/ECONOMIC DEVELOPMENT	HOME RULE SALES TAX	GENERAL CORPORATE CAPITAL PROJECTS	SPECIAL SERVICE AREA #1	PENSION SALES TAX	DOWNTOWN TIF	INDUSTRIAL PARK (WESTSIDE) TIF	RTE 15/1-57 (EASTSIDE) TIF	SPECIAL REVENUE FUNDS TOTAL
FUND BALANCE 4/30/2021	\$ 1,529,648	\$ 130,327	\$ -	\$ 7,621,610	\$ 8,879,075	\$ 756,736	\$ 10,763	\$ 165,921	\$ (2,093)	\$ 345,583	\$ 147,544	\$ 19,585,114
ESTIMATED REVENUES FY 2021-2022	933,445	657,779	450,000	5,229,546	4,500,928	3,729,924	74,545	1,848,456	512,610	549,918	329,927	18,817,078
FUNDS AVAILABLE	2,463,093	788,106	450,000	12,851,156	13,380,003	4,486,660	85,308	2,014,377	510,517	895,501	477,471	38,402,192
ESTIMATED EXPENSES FY 2021-2022	(363,428)	(536,004)	(450,000)	(2,572,750)	(6,477,024)	(1,073,052)	(85,308)	(1,145,936)	(596,790)	(316,679)	(272,232)	(13,889,203)
ESTIMATED FUND BALANCE 4/30/2022	2,099,665	252,102	-	10,278,406	6,902,979	3,413,608	-	868,441	(86,273)	578,822	205,239	24,512,989
PROPOSED REVENUES FY 2022-2023	793,418	657,566	-	5,412,721	3,823,734	2,250,500	-	1,690,841	509,453	550,000	330,000	16,018,233
FUNDS AVAILABLE	2,893,083	909,668	-	15,691,127	10,726,713	5,664,108	-	2,559,282	423,180	1,128,822	535,239	40,531,222
PROPOSED EXPENSES FY 2022-2023	(1,694,592)	(655,672)	-	(15,274,465)	(10,565,939)	(5,373,167)	-	(1,157,913)	(389,173)	(955,033)	(522,727)	(36,588,681)
PROPOSED FUND BALANCE 4/30/2023	\$ 1,198,491	\$ 253,996	\$ -	\$ 416,662	\$ 160,774	\$ 290,941	\$ -	\$ 1,401,369	\$ 34,007	\$ 173,789	\$ 12,512	\$ 3,942,541

PROPRIETARY FUNDS BUDGET SUMMARY

	SANITATION	HEALTH INSURANCE (INTERNAL SERVICE FD)	PUBLIC UTILITIES WATER OPERATING & CAPITAL	PUBLIC UTILITIES SEWER OPERATING & CAPITAL	PROPRIETARY FUNDS TOTAL
FUND BALANCE 4/30/2021	\$ 106,912	\$ 2,624,905	\$ 828,731	\$ 3,430,545	\$ 6,991,093
ESTIMATED REVENUES FY 2021-2022	1,132,120	2,636,932	8,741,100	5,700,410	18,210,562
FUNDS AVAILABLE	1,239,032	5,261,837	9,569,831	9,130,955	25,201,655
ESTIMATED EXPENSES FY 2021-2022	(1,200,783)	(2,167,409)	(7,849,004)	(7,160,680)	(18,377,876)
ESTIMATED FUND BALANCE 4/30/2022	38,249	3,094,428	1,720,827	1,970,275	6,823,779
PROPOSED REVENUES FY 2022-2023	1,304,712	2,639,241	12,000,454	11,718,917	27,663,324
FUNDS AVAILABLE	1,342,961	5,733,669	13,721,281	13,689,192	34,487,103
PROPOSED EXPENSES FY 2022-2023	(1,337,922)	(2,405,793)	(11,332,720)	(11,745,382)	(26,821,817)
PROPOSED FUND BALANCE 4/30/2023	\$ 5,039	\$ 3,327,876	\$ 2,388,561	\$ 1,943,810	\$ 7,665,286