

Mary Jo Pemberton  
City Clerk  
Rebecca Barbour  
Deputy City Clerk



City of Mt. Vernon  
1100 Main PO Box 1708  
cityclerk@mtvernon.com

618-242-6815  
FAX 618-242-6867  
www.mtvernon.com

**CITY OF MT. VERNON, ILLINOIS  
CITY COUNCIL SPECIAL MEETING  
Wednesday, March 26, 2025**

The Mt. Vernon City Council called a Special Meeting for Wednesday, March 26, 2025 at 2:00 p.m. at City Hall, 1100 Main Street, Council Chamber Room, 2<sup>nd</sup> Floor, Mt. Vernon, Illinois.

Due to the absence of Mayor John Lewis, Deputy City Clerk Becky Barbour called the meeting to order. The first order of business was to appoint a Mayor Pro Tem. Motion by Council Member Joe Gliosci to appoint Council Member Donte Moore as Mayor Pro Tem for tonight's meeting. No other nominations. All were in favor.

Mayor Pro Tem Donte Moore opened the meeting.

**ROLL CALL**

Roll call showed present: Council Member Joe Gliosci, Council Member Donte Moore, Council Member Mike Young. Absent: Council Member Ray Botch and Mayor John Lewis. Also present: Acting City Manager Nathan McKenna, Finance Director Stephanie Bailey, and Deputy City Clerk Becky Barbour.

**VISITORS/CITIZEN'S REQUESTS/ADDRESSES FROM THE AUDIENCE**

No visitors spoke at the meeting.

**REVIEW AND DISCUSSION ON THE PROPOSED 2025-2026 BUDGET**

Acting City Manager Nathan McKenna stated that a few updates were made on the project list that was presented at the previous city council meeting. He explained that the City is creating a new Fund 16 which is for the new indoor recreational center. This will be to separate and track the revenue and expenses for the new center.

**GENERAL CORPORATE FUND**

**The General Corporate Fund 01** is the general operating fund for the City departments. The City is proposing revenues of \$21,672,127 and \$22,651,121 in operating expenditures, leaving a \$12,610,201 working fund balance which is approximately 6.7 months of a working fund balance. It is down slightly from last year's working fund balance. There is a negative balance of \$978,994, most of which is contributed to increases of wages and benefits, plus an increase to the pension contribution to the police and fire pensions.



## MOTOR FUEL TAX

**The Motor Fuel Tax Fund 10** – This will have in house and contracted out street projects being paid for from this fund. This leaves \$315,380 in the fund for future projects.

### **MOTOR FUEL TAX FUND 10 ANNUAL BUDGET SUMMARY**

3/26/2025

	BUDGET FY 2024		Restricted	
	OPERATING	TOTAL	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 1,177,789	\$ 1,177,789	\$ 572,647	\$ 572,647
REVENUE ALLOTMENT	\$369,838	\$369,838	\$365,838	\$365,838
REVENUE RENEW	259,777	259,777	259,777	259,777
INTEREST	-	-	4,000	4,000
State of Illinois Fund Eligible Road Fairfield	452,711	452,711	452,711	452,711
GRANT	-	-	-	-
<b>Yearly Revenues</b>	<b>\$1,082,326</b>	<b>\$1,082,326</b>	<b>\$1,082,326</b>	<b>\$1,082,326</b>
<b>Total Revenues Including Fund Balance</b>	<b>\$ 2,260,115</b>	<b>\$ 2,260,115</b>	<b>\$ 1,654,973</b>	<b>\$ 1,654,973</b>
OIL & CHIP	733,692	733,692	89,227	89,227
STREET PATCH	424,395	424,395	43,775	43,775
ASPHALT & PRIMER			306,591	306,591
Fairfield Road			300,000	300,000
MFT EXPENSE			600,000	600,000
<b>TOTAL EXPENDITURES</b>	<b>1,158,087</b>	<b>1,158,087</b>	<b>1,339,593</b>	<b>1,339,593</b>
<b>ANNUAL CHANGES IN WORKING FUND BALANCE</b>	<b>(\$75,761)</b>	<b>(\$75,761)</b>	<b>(257,267)</b>	<b>(257,267)</b>
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 1,102,028</b>	<b>\$ 572,647</b>	<b>\$ 315,380</b>	<b>\$ 315,380</b>

The list of projects to be paid from Fund 10 are as follows:

#### CITY OF MOUNT VERNON Asphalt Overlay Program for 2025

##### - Asphalt Overlays by CITY CREWS

Street	Limits
Opdyke Avenue	4th St. to 1st Street
1st Street	Casey to Castleton
McPherson	12th St. to Kensington
Airport Road	Liebengood to Stinson Drive
Ambassador	H.S. Property line to Nason Lane
Park Maint. Bldg Alley	Forest Ave. to Jones Street
Forest Avenue	26th St. to west
Gilbert Street	9th Street to 10th Street
17th Street	Main Street to College Street
16th Street	Casey Ave. to College Street
Douglas Street	Marteeny St. to Stinson Drive
23rd Street	Logan St. to Perkins Avenue

##### - Asphalt Overlays by CONTRACTOR

Street	Limits
N. WaterTower	42nd St. to Cul-de-sac
22nd Street	Broadway to Logan Street
Plum Avenue	Vet. Mem. Drive to Lime Avenue
Blackberry Street	34th St. to Apple Avenue
Linconshire Drive	42nd Street to Cul-de-sac
Jordan Street	10th St. to 4th Street
Crescent, SE	All
33rd Street	Broadway to Crescent, SW

## SANITATION FUND

**Sanitation Fund 12** – McKenna stated this is the trash service with Republic, ending with a \$196,828 working fund balance. One change is with the electronic recycling drive. The drive the City did last time was with a new company and the cost was significantly less so that the City is going to be offering another one this Spring and possibly multiple recycling drives again next year.

### **SANITATION FUND 12 ANNUAL BUDGET SUMMARY**

ASSUMING CUSTOMER RATE OF \$23.00 PER MONTH FOR BUDGET FY 2024

	BUDGET FY 2025		BUDGET FY 2026	
	ESTIMATED OPERATING	TOTAL	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 132,745	\$ 132,745	\$ 132,745	\$ 132,745
REVENUE	1,400,738	1,400,738	1,400,738	1,400,738
<b>TOTAL REVENUES</b>	1,533,483	1,533,483	1,533,483	1,533,483
<b>TOTAL EXPENDITURES</b>	1,346,655	1,346,655	1,336,655	1,336,655
ANNUAL CHANGES IN WORKING FUND BALANCE	54,083	54,083	64,083	64,083
<b>WORKING FUND BALANCE ENDING</b>	\$ 186,828	\$ 132,745	\$ 196,828	\$ 196,828

## REC CENTER FUND

**Rec Center Fund 16** – This is for the Rec Center. We have \$360,000 that is anticipated coming in from the cannabis tax. This also has the revenue from the bond issue for the construction of the indoor rec center.

### **Rec Center Fund 16 ANNUAL BUDGET SUMMARY**

	BUDGET FY 2026	
	ESTIMATED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING		\$ 360,000
REVENUE		26,000,000
<b>TOTAL REVENUES</b>	-	26,360,000
<b>TOTAL EXPENDITURES</b>		26,000,000
ANNUAL CHANGES IN WORKING FUND BALANCE	#VALUE!	-
<b>WORKING FUND BALANCE ENDING</b>	#VALUE!	\$ 360,000

## TOURISM FUND

**Tourism Fund 20** – McKenna stated that this fund has operating expenditures listed including lighting, Christmas decorations, grand opening of Broadway Commons, and expenses for Salute to Freedom



celebration. There are increases in advertising with anticipation of the overpass closing, need additional marketing for the area.

### TOURISM FUND 20 ANNUAL BUDGET SUMMARY

2% Hotel Motel Tax

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	PROPOSED OPERATING	TOTAL PROPOSED	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 274,871	\$ 274,871	\$ 274,871	\$ 142,104	\$ 142,104
REVENUE	857,314	857,314	857,314	857,314	857,314
<b>TOTAL REVENUES</b>	<b>1,132,185</b>	<b>1,132,185</b>	<b>1,132,185</b>	<b>999,418</b>	<b>999,418</b>
OPERATING EXPENDITURES	780,081	780,081	780,081	777,127	777,127
Historical Exhibit	10,000	10,000	10,000	-	-
911 Broadway Lighting	100,000	100,000	100,000	100,000	100,000
911 Broadway Christmas Decorations	50,000	50,000	50,000	50,000	50,000
911 Broadway Grand Opening	50,000	50,000	50,000	50,000	50,000
<b>TOTAL EXPENSES</b>	<b>990,081</b>	<b>990,081</b>	<b>990,081</b>	<b>977,127</b>	<b>977,127</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	(132,767)	(132,767)	(132,767)	(119,813)	(119,813)
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 142,104</b>	<b>\$ 142,104</b>	<b>\$ 142,104</b>	<b>\$ 22,291</b>	<b>\$ 22,291</b>

### C.D.A.P. FUND

**C.D.A.P. Fund 21** – This is the housing rehabilitation grant that the City was awarded. The applications have not been opened up yet to start the process. That is done by Crosswalk.

### C.D.A.P. FUND 21 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL ESTIMATES	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE	450,000	450,000	450,000	650,000	650,000
Revenue Match	-	-	-	20,000	20,000
<b>TOTAL REVENUES</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>670,000</b>	<b>670,000</b>
<b>TOTAL EXPENDITURES</b>	<b>(450,000)</b>	<b>(450,000)</b>	<b>(450,000)</b>	<b>(670,000)</b>	<b>(670,000)</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	-	-	-	-	-
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### QUALITY OF LIFE/ECONOMIC DEVELOPMENT FUND

**Quality of Life/Economic Development Fund 24** – McKenna stated that this fund started with a working fund balance of \$4,464,621. Total revenue with the working fund balance is \$10,522,250. The City has \$9,795,363 expenses, leaving \$726,887. This is a significant drop in the working fund balance, however there are many projects to be paid for by this fund. Some of the projects listed are the Dawson Park playground and parking in the amount of \$90,000. This is a project carried over from last year and it will be one of the first ones completed. \$660,000 is going to demolish the tennis courts at Veterans Park

and redo that area, which includes installing new tennis courts, pickleball courts, and a parking lot. \$3,000,000 Streetscape Grant is a grant that the City is applying for with a match of \$3,000,000 expense for a downtown project. \$75,000 for building and structures is for various improvements potentially at City Hall. \$40,000 is for Cusumano ballfield which is for improvements to the concession stand and restrooms. \$20,000 for an additional bus shelter. \$90,000 is for Harrison and 9<sup>th</sup> Street to do improvements on the corner of 9<sup>th</sup> Street to the alleyway on Harrison.

### QUALITY OF LIFE/ECONOMIC DEVELOPMENT FUND 24 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	PROPOSED PROJECTS	TOTAL PROPOSED	PROPOSED PROJECTS	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 4,924,412	\$ 4,924,412	\$ 4,924,412	\$ 4,464,621	\$ 4,464,621
REVENUE	2,884,675	\$0	\$0	\$0	\$0
OSLAD GRANT2 TENNIS COURT AREA		2,884,675	2,884,675	2,400,000	2,400,000
STREETSCAPE GRANT		600,000	600,000	371,359	371,359
44TH STREET		3,000,000	3,000,000	3,000,000	3,000,000
INTEREST			3,663,057		
REIMBURSEMENTS		-	-	207,870	207,870
Total Yearly Revenue	6,859,675	375,000	375,000	78,400	78,400
<b>TOTAL REVENUES including Working Fund Balance</b>	<b>11,784,087</b>	<b>11,784,087</b>	<b>15,447,144</b>	<b>10,522,250</b>	<b>10,522,250</b>
Road Project	3,769,714	3,769,714	3,769,714	3,663,057	3,663,057
Streetscape Grant	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
OSLAD Grant	600	600,000	600,000	600,000	600,000
EXPENDITURES	3,612,818	3,612,818	3,612,818	2,532,306	2,532,306
<b>TOTAL EXPENDITURES</b>	<b>10,982,532</b>	<b>10,982,532</b>	<b>10,982,532</b>	<b>9,795,363</b>	<b>9,795,363</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	(4,122,857)	(4,122,857)	(459,800)	(3,737,734)	(3,737,734)
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 801,555</b>	<b>\$ 801,555</b>	<b>\$ 4,464,612</b>	<b>\$ 726,887</b>	<b>\$ 726,887</b>

### HOME RULE SALES TAX FUND

**Home Rule Sales Tax Fund 25** – McKenna stated that this is the fund that is used for most of the City's capital purchases – equipment. There is \$300,000 in the general corporate fund for several of the dilapidated structures acquired for demolition. There is also \$100,000 budgeted here for the decision to be made on the Municipal West building or the old Police Station. There is \$139,000 for sidewalk repairs on 22<sup>nd</sup> Street, 13<sup>th</sup> & Herbert and the area around St. Mary's School. There is \$31,000 for a new park mower, \$30,000 for MDT laptop computers for the new police squad cars. \$5,000 for a Connex Box for long-term storage for the Police Department. Also requesting \$185,000 for a new backhoe, \$107,000 for a skid steer with bucket, \$50,000 for new tasers for the patrol division, \$20,000 to replace a drone, \$450,000 for a new street sweeper, \$180,000 for a new dump truck, and \$365,000 for 5 new squad cars. The \$480,000 for traffic signals is for 34<sup>th</sup> & Veterans. \$900,000 for Fountain Place improvements – for roadway improvements. This leaves the Home Rule Sales Tax Fund with a working fund balance of \$1,402,366.

## HOME RULE SALES TAX FUND FUND 25 ANNUAL BUDGET SUMMARY

Home Rule Sales Tax can be used for Water & Sewer Projects, Demolition, Utilities, Roads, Equipment, and Debt

Home Rule Sales Tax can be used for Water & Sewer Projects, Demolition, Streets, Parks, Landscaping, and

BUDGET FY 2025						BUDGET FY 2026			
	BUDGETED	ESTIMATED GENERAL PURPOSES	ESTIMATED WATER PROJECTS	ESTIMATED SEWER PROJECTS	TOTAL PROPOSED	ESTIMATED GENERAL PURPOSES	ESTIMATED WATER PROJECTS	ESTIMATED SEWER PROJECTS	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$5,850,154	\$5,850,154	\$0	\$0	\$5,850,154	\$4,616,060	\$0	\$0	\$4,616,060
Home Rule Sales Tax	\$ 5,275,751	\$2,433,544	\$1,227,020	\$1,615,187	\$5,275,751	\$2,433,544	\$1,227,020	\$1,615,187	\$5,275,751
Grant - State of Illinois & Street Scape	\$0	\$0			\$0	\$0			\$0
REVENUE	\$11,125,905	\$8,283,698	\$1,227,020	\$1,615,187	\$11,125,905	\$7,049,604	\$1,227,020	\$1,615,187	\$9,891,811
EXPENDITURES	\$3,667,639	\$3,667,639		\$0	\$3,667,639	\$5,647,238		\$0	\$5,647,238
TRANSFER TO WATER FUND 60	\$1,227,020	\$0	\$1,227,020	\$0	\$1,227,020	\$0	\$1,227,020	\$0	\$1,227,020
TRANSFER TO SEWER FUND 61	\$1,615,187	\$0	\$0	\$1,615,187	\$1,615,187	\$0	\$0	\$1,615,187	\$1,615,187
TOTAL EXPENDITURES	\$6,509,846	\$3,667,639	\$1,227,020	\$1,615,187	\$6,509,846	\$4,097,139	\$1,227,020	\$1,615,187	\$8,489,445
possible land purchase									
ANNUAL CHANGES IN WORKING FUND BALANCE	(\$1,234,094)	(\$1,234,094)	\$0	\$0	(\$1,234,094)	(\$1,663,594)	\$0	\$0	(\$3,213,694)
WORKING FUND BALANCE ENDING	\$4,616,060	\$4,616,060	\$0	\$0	\$4,616,060	\$2,952,466	\$0	\$0	\$1,402,366

## PENSION SALES TAX FUND

**Pension Sales Tax Fund 26** – McKenna stated that the revenue in the account is \$1,277,079 – this is ¼ of the 1% sales tax that the City receives. This fiscal year will end with a working fund balance of \$2,820,918 and we are anticipating the next contribution to be \$1,657,843. This is a rough estimate and would just depend on the market. This will leave a \$2,440,154 working fund balance.

## PENSION SALES TAX FUND 26 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	ACTUAL	TOTAL	PROPOSED	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 956,155	\$ 1,881,730	\$ 1,881,730	\$ 2,820,918	\$ 2,820,918
REVENUE	1,803,549	1,803,549	1,803,549	1,277,079	1,277,079
TOTAL REVENUES	2,759,704	3,685,279	3,685,279	4,097,997	4,097,997
EXPENDITURES					
EXPENDITURES OTHER THAN TRANSFERS	(1,727)	25,000	25,000	25,000	25,000
TRANSFER TO GENERAL CORPORATE FUND	(593,430)	745,183	745,183	764,183	764,183
TRANSFER TO TOURISM FUND	(24,556)	30,000	30,000	30,000	30,000
TRANSFER TO WATER FUND	(38,200)	135,000	135,000	135,000	135,000
TRANSFER TO SEWER FUND		137,000	137,000	137,000	137,000
TRANSFER TO POLICE PENSION FUND	(200,000)	131,044	131,044	206,039	206,039
TRANSFER TO FIRE PENSION FUND	(300,000)	69,622	69,622	360,621	360,621
TOTAL EXPENDITURES	(1,157,913)	1,291,849	1,174,357	1,657,843	1,657,843
ANNUAL CHANGES IN WORKING FUND BALANCE	532,928	511,700	629,192	(380,764)	(380,764)
WORKING FUND BALANCE ENDING	\$ 1,489,083	\$ 2,393,430	\$ 2,820,918	\$ 2,440,154	\$ 2,440,154



## GENERAL CORPORATE CAPITAL PROJECTS FUND

**General Corporate Capital Projects Fund 30** – McKenna stated the City is anticipating this fund ending with a working fund balance of \$1,523,466 with an additional \$1,365,500 in revenue and \$3,458,706 in expenditures leaving a working fund balance of \$630,260. Some of the projects in this fund are the antenna replacement once the water tower is complete. This will be relocating the equipment from the old Police Department to the new water tower. Another project is to start the process with an architect for renovation and redesigning the Rolland Lewis Community Building. This also includes replacing the roof on the 12<sup>th</sup> & Casey building. This fund also includes parking lot overlay for some of the city owned parking lots. There is \$2,000,000 under capital improvements that has been in this account for several years. It is potentially for improvements to the City Hall building or a future building.

### GENERAL CORPORATE CAPITAL PROJECTS FUND 30 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	PROPOSED	TOTAL PROPOSED	PROPOSED	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 1,402,020	\$ 3,889,145	\$ 3,889,145	\$ 1,523,466	\$ 1,523,466
REVENUE	1,870,500	1,565,500	1,565,500	1,365,500	1,365,500
GRANT BODYCAM		200,000	200,000		
INTEREST				200,000	200,000
LOAN PROCEEDS FIRE TRUCK	4,000,000	-	-	1,000,000	1,000,000
Total yearly Revenue				2,565,500	2,565,500
<b>TOTAL REVENUES including Working Fund Balance</b>	<b>7,272,520</b>	<b>5,654,645</b>	<b>5,654,645</b>	<b>4,088,966</b>	<b>4,088,966</b>
Various Infrastructure Projects		2,000,000	2,000,000	2,000,000	2,000,000
Roof at 12th & Casey		200,000	200,000	85,000	85,000
FIRETRUCK 2026				1,000,000	1,000,000
EXPENDITURES	7,736,308	2,131,179	2,131,179	373,706	373,706
<b>TOTAL EXPENDITURES</b>	<b>7,736,308</b>	<b>4,331,179</b>	<b>4,331,179</b>	<b>3,458,706</b>	<b>3,458,706</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	(463,788)	1,323,466	1,323,466	(893,206)	(893,206)
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 938,232</b>	<b>\$ 1,523,466</b>	<b>\$ 1,523,466</b>	<b>\$ 630,260</b>	<b>\$ 630,260</b>

## HEALTH INSURANCE FUND

**Health Insurance Fund 40** – McKenna stated this is the self-funded account. We are anticipating ending this budget year with \$3,042,090 working fund balance.

### HEALTH INSURANCE FUND 40 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	ACTUAL OPERATING	TOTAL	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 3,120,310	\$ 3,120,310	\$ 3,120,310	\$ 3,042,090	\$ 3,042,090
REVENUE	2,639,241	2,915,561	2,915,561	2,657,721	2,657,721
<b>TOTAL REVENUES</b>	<b>5,759,551</b>	<b>6,035,871</b>	<b>6,035,871</b>	<b>5,699,811</b>	<b>5,699,811</b>
<b>TOTAL EXPENDITURES</b>	<b>2,405,739</b>	<b>2,993,781</b>	<b>2,993,781</b>	<b>2,657,721</b>	<b>2,657,721</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	233,502	(78,220)	(78,220)	-	-
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 3,353,812</b>	<b>\$ 3,042,090</b>	<b>\$ 3,042,090</b>	<b>\$ 3,042,090</b>	<b>\$ 3,042,090</b>
ONE MONTH OF OPERATING EXPENSES		\$ 249,482		\$ 221,477	
NO. OF MONTHS INCLUDED IN WORKING FUND BALANCE		12.2 MONTHS		13.7 MONTHS	



## CDBG GRANT FUND

CDBG Grant Fund 55 – This is for the various sewer main projects.

### CDBG GRANT 21-242007 Fund 55 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	ACTUAL OPERATING	TOTAL	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE GRANT	-	-	-	483,308	483,308
MATCH FROM FUND 61	-	-	-	350,000	350,000
<b>TOTAL REVENUES</b>	-	-	-	<b>833,308</b>	<b>833,308</b>
<b>TOTAL EXPENDITURES</b>	-	-	-	<b>833,308</b>	<b>833,308</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	-	-	-	-	-
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

NO. OF MONTHS INCLUDED IN WORKING FUND BALANCE

## WATER FUND

**Water Fund 60** – There are two ongoing water main replacement projects, one of which is the water tower. The connection valves is the placement of the three valves on the transmission line. \$75,000 is budgeted for the Route 15/45<sup>th</sup> Street water main replacement that the City has to do prior to the start of the new Exit 95 overpass. There is also \$100,000 budgeted to start on the lead service line replacement. The estimate is 700 to 800 that will have to be replaced. There is \$3,000,000 budgeted for a new public works building that the City has been talking about. This leaves a working fund balance of \$4,168,815.

### WATER FUND 60 ANNUAL BUDGET SUMMARY

3/26/2025

	BUDGET FY 2025					BUDGET FY 2026				
	CURRENTLY BUDGETED	PROPOSED OPERATING	PROPOSED 3% % 2% INCREASES	PROPOSED 1/4% HM RULE TAX	Capital & Loan	TOTAL PROPOSED	PROPOSED OPERATING	PROPOSED 3% % 2% INCREASES	By Budget Only 1/4% HM RULE TAX	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 199,208	199,208	\$ -	\$ -	\$ 3,138,882	\$ 3,338,090	373,450	\$ -	\$ -	\$ 3,310,448
<b>REVENUES</b>						\$0				\$0
<b>OPERATING REVENUES</b>										
Villages 60-10590	\$935,832	\$935,832				\$935,832	\$935,832			\$935,832
CTA 60-10595	\$513,360	\$513,360				\$513,360	\$513,360			\$513,360
City Charges	2,843,775	2,843,775				2,843,775	2,843,775			2,843,775
Penalties	57,000	57,000				57,000	57,000			57,000
Other Operating Revenue	350,858	350,858				350,858	457,411			457,411
<b>Total Operating Revenue Without Working Fund</b>	<b>\$4,700,825</b>	<b>\$4,700,825</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,643,825</b>	<b>\$4,807,378</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,750,378</b>
<b>CAPITAL REVENUES</b>										
L17-5590 Phase 1 60-18061-0003										
L17-5591 Phase 2 L&N Water Tower					2,180,000	2,180,000				3,071,193
L17-5592 Phase 3 Cast Iron Replacement					3,500,000	3,500,000				1,602,655
L17-5593 Phase 4 Cast Iron Replacement					3,500,000	3,500,000				3,500,000
Revenue 3% 10600-0001 10602-0001			696,179			696,179		651,334		651,334
Revenue 2% 10600-0002 10602-0002			320,600			320,600		365,445		365,445
Funding From Home Rule Sales Tax				1,227,020		1,227,020			1,227,020	1,227,020
Additional Funding					65,166	65,166				500,040
<b>Total Yearly Revenues</b>	<b>\$4,700,825</b>	<b>\$4,700,825</b>	<b>1,016,779</b>	<b>1,227,020</b>	<b>9,245,166</b>	<b>\$16,132,790</b>	<b>\$4,807,378</b>	<b>\$1,016,779</b>	<b>\$1,227,020</b>	<b>\$8,173,848</b>
<b>Total Revenues Including Working Fund Balance</b>	<b>\$ 4,900,033</b>	<b>\$ 4,900,033</b>	<b>\$ 1,016,779</b>	<b>\$ 1,227,020</b>	<b>\$ 12,384,048</b>	<b>\$ 19,470,880</b>	<b>\$ 5,180,828</b>	<b>\$ 1,016,779</b>	<b>\$ 1,227,020</b>	<b>\$ 11,484,296</b>
<b>EXPENDITURES</b>										
<b>OPERATING EXPENDITURES</b>										
Rend Lake Water Purchases 60-2600-300-3640	2,150,652	2,150,652	-	-		2,150,652	2,258,185	-	-	2,258,185
Operating Expenses 60-2600	1,768,457	1,768,457	-	-		1,768,457	1,618,027	-	-	1,618,027
Operating Billing Services 60-2603	275,474	275,474	-	-		275,474	297,410	-	-	297,410
Operating Transfer to Sewer Fund 61	332,000	332,000	-	-		332,000	332,000	-	-	332,000
<b>Total Operating Expenditures</b>	<b>4,526,583</b>	<b>4,526,583</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,526,583</b>	<b>4,505,622</b>	<b>-</b>	<b>-</b>	<b>4,505,622</b>
<b>CAPITAL EXPENDITURES</b>										
Depreciation of Fixed Assets					700,000	700,000				-
Capital Projects 3% & 2%			1,016,779	1,227,020	685,974	2,929,773				685,974
L17-5590 Phase 1 Cast Iron Replacement					121,509	121,509				300,000
L17-5591 Phase 2 L&N Water Tower					3,071,193	3,071,193				1,500,000
L17-5592 Phase 3 Cast Iron Replacement					6,414	6,414				4,500,000
L17-5593 Phase 4 Cast Iron Replacement					3,235,000	3,235,000				-
ERI & AMI Loan Payment 2024 Paid Off					586,713	586,713				546,578
2020 Bonds Loan Payment M2032					546,578	546,578				11,697
L17-5584 Opydyke Water Tower Loan Pmt M2039					11,697	11,697				108,522
L17-5590 Phase 1 Loan Pmt M2042					108,522	108,522				731,436
Public Works Building					-	-		1,016,779	1,227,020	2,975,235
<b>TOTAL EXPENDITURES</b>	<b>4,526,583</b>	<b>4,526,583</b>	<b>1,016,779</b>	<b>1,227,020</b>	<b>9,073,600</b>	<b>16,543,982</b>	<b>4,505,622</b>	<b>1,016,779</b>	<b>1,227,020</b>	<b>8,384,207</b>
<b>ANNUAL CHANGES IN WORKING FUND BALANCE</b>	<b>\$174,242</b>	<b>\$174,242</b>	<b>\$0</b>	<b>\$0</b>	<b>171,566</b>	<b>(\$411,192)</b>	<b>\$301,756</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$210,359)</b>
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 373,450</b>	<b>\$ 373,450</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,310,448</b>	<b>\$ 3,683,898</b>	<b>\$ 675,206</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,493,609</b>

## SEWER FUND

**Sewer Fund 61** – McKenna stated that the City is anticipating a \$2,316,542 working fund balance at the end of this budget. There are several projects. The \$2,339,797 with Veolia is the City's annual contract. \$50,000 is for the purchase of land near the waste water treatment plant. \$15,432 for continuing utility easement clearing. There is \$180,000 budgeted for Olive and Pavey sewer line. \$275,000 for various manhole relining. \$100,000 for inhouse materials for sewer. \$609,000 for 9<sup>th</sup> Street cleaning and inspection. This is one that the City has an issue with around 9<sup>th</sup> Street and 148. This is something that the City has to address and may require the City to reroute that line.

### SEWER FUND 61 - OPERATING & CAPITAL FUNDS ANNUAL BUDGET SUMMARY

	BUDGET FY 2025						BUDGET FY 2026					
	CURRENTLY BUDGETED FOR OPERATIONS	OPERATING REVENUE	ESTIMATED 3% & 2%	ESTIMATED 1/4% HM RULE TAX	Capital & Debt	TOTAL	PROPOSED OPERATING	3% & 2%	1/4% HM RULE TAX	Capital & Debt	TOTAL PROPOSED	
WORKING FUND BALANCE BEGINNING	166,061	166,061	0	0	1,563,520	1,729,581	334,730	0	0	1,387,261	2,316,542	
REVENUES						0					0	
OPERATING REVENUES												
CTA	398,862	398,862				398,862	398,862				398,862	
Service Charges	2,536,419	2,536,419				2,536,419	2,536,419				2,536,419	
Operations	772,528	772,528			0	772,528	542,550			0	542,550	
Penalties	50,000	50,000				50,000	50,000				50,000	
Transfer in From Water	332,000	332,000				332,000	332,000				332,000	
Total Operating Revenue Without Working Fund	4,089,809	4,089,809	0	0	0	4,089,809	3,859,831	0	0	0	3,859,831	
CAPITAL REVENUES												
Grant Revenue Community Investment moved to fund 56		0			2,650,000	2,650,000					0	
					3,000,000	3,000,000	0			0	0	
L17-4664 lift Station 14					743,978	743,978					0	
L17-3677 Inlet & Piping & Wagner					5,000,000	5,000,000					0	
L14-3677 Forgiveness											0	
Service Charge 3% for Capital/Debt			331,152	0		331,152		331,152	0		331,152	
Service Charge 2% for Capital/Debt			363,690			363,690		363,690			363,690	
Home Rule Tax to Sewer				1,615,187		1,615,187			1,615,187		1,615,187	
Total Yearly Revenues	4,089,809	4,089,809	694,842	1,615,187	11,393,978	17,793,816	4,784,381	694,842	1,615,187	0	2,310,029	
Total Revenues Including Working Fund	4,255,870	4,255,870	694,842	1,615,187	12,957,498	19,523,397	5,119,111	694,842	1,615,187	0	8,486,402	
EXPENDITURES												
OPERATING EXPENDITURES												
Veolia Sewer Treatment Expenses	2,000,000	2,000,000	0	0		2,000,000	2,339,797	0	0		2,339,797	
Other Sewer Operating	1,799,140	1,799,140	0	0		1,799,140	1,799,140	0	0		1,799,140	
Billing Services Charge Out	122,000	122,000	0	0		122,000	122,000	0	0		122,000	
Total Operating Expenditures	3,921,140	3,921,140	0	0	0	3,921,140	4,260,937	0	0	0	4,260,937	
CAPITAL EXPENDITURES												
Capital Projects 9th st,			694,842	1,615,187	3,810,059	6,120,088			138,535	915,753	1,054,288	
CDAP Grant Match trans to fund 55										350,000	350,000	
Grant Community Investment match trans to fund 56					750,000	750,000				0	0	
Sewer Relining Grant 21-242007 non grant exps			0	0					0	24,508	24,508	
L17-2408 Lift Station 15 Loan Payment M2025					24,507	24,507		0	0	97,000	97,000	
L17-4664 Lift Station 14 Loan Payment M2043					0	0				0	0	
L17-3677 Inlet Piping & Wagner					3,654,520	3,654,520				0	0	
Loan Treatment Plant		0			3,000,000	3,000,000	0			0	0	
Transfer to Water 3% increase		0			331,152	331,152		331,152			331,152	
TOTAL EXPENDITURES	3,921,140	3,921,140	694,842	1,615,187	11,570,238	17,801,407	4,260,937	331,152	138,535	1,387,261	6,117,885	
ANNUAL CHANGES IN WORKING FUND BALANCE	168,669	168,669	0	0	-176,260	-7,591	-523,444	363,690	638,535	0	478,781	
WORKING FUND BALANCE ENDING	334,730	334,730	0	0	1,387,261	2,316,542	-188,714	363,690	638,535	0	2,418,517	

## DOWNTOWN TIF FUND

**Downtown Tif Fund 71** – McKenna explained there is \$300,000 that has been identified toward the Howard & Casey Building that has been in this fund. Everything else has been allocated toward the downtown park project. This leaves a working fund balance of \$765,638.

## DOWNTOWN TIF FUND 71 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL Audited	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 173,884	\$ 173,884	\$ 173,884	\$ 865,650	\$ 865,650
TRANSFER FROM GENERAL					\$0
Revenue	\$513,882	\$513,882	\$513,882	\$513,882	\$513,882
LOAN REVENUE The Broadway Commons *	2,808,244	2,808,244	2,808,244		-
<b>TOTAL REVENUES</b>	<b>1,440,302</b>	<b>3,496,010</b>	<b>3,496,010</b>	<b>1,379,532</b>	<b>1,379,532</b>
Expenditures				765,638	765,638
Broadway Commons				-	-
<b>TOTAL EXPENDITURES</b>	<b>2,808,244</b>	<b>2,808,244</b>	<b>2,804,244</b>	<b>765,638</b>	<b>765,638</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	691,766	691,766	691,766	613,894	613,894
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 865,650</b>	<b>\$ 865,650</b>	<b>\$ 865,650</b>	<b>\$ 765,638</b>	<b>\$ 765,638</b>

\*NOTE: THE WFB ASSUMES THAT THE \$250,000 LOAN FROM GENERAL CORPORATE WILL NOT BE REPAYED.

\* Loan covers all general construction, utilities w/s, lighting both functional and decorative, cameras, asphalt alley, landscaping in both the park and downtown, sidewalk repair, outdoor furniture, fixtures, and equipment including outdoor games.  
1.435 M @ 5%=annual payment of 248,000.00

## INDUSTRIAL PARK CONSERVATION AREA (WESTSIDE) TIF

**Industrial Park Conservation Area (Westside) Tif 72** – McKenna stated that this is one of the TIF funds that the City is working to have extended. There has been three projects in it. This number should see a significant increase in the revenue coming into it next year, but at this time we do not know what that increase is going to be. The City is currently working with the school districts and other taxing bodies to get their boards approval to support to extend it. This is still in negotiations.

## INDUSTRIAL PARK CONSERVATION AREA (WESTSIDE) TIF FUND 72 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL	ESTIMATED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 503,007	\$ 503,007	\$ 503,007	\$ 148,661	\$ 148,661
REVENUE	557,500	557,500	557,500	557,500	557,500
<b>TOTAL REVENUES</b>	<b>1,060,507</b>	<b>1,060,507</b>	<b>1,060,507</b>	<b>706,161</b>	<b>706,161</b>
Expenditures		326,500	326,500	326,500	326,500
Transfer to Rt15-I57		585,346	585,346	323,661	323,661
<b>TOTAL EXPENDITURES</b>	<b>911,846</b>	<b>911,846</b>	<b>911,846</b>	<b>650,161</b>	<b>650,161</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	148,661	148,661	148,661	56,000	56,000
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 148,661</b>	<b>\$ 148,661</b>	<b>\$ 148,661</b>	<b>\$ -</b>	<b>\$ -</b>

## RTE 15/I-57 (EASTSIDE) TIF

**Route 15/I-67 (Eastside) Tif 73** – There is not much going into this fund. Drury project is currently the only project in it. This is being used to pay some of the loan for the 44<sup>th</sup> Street repayment.



## RTE 15/I-57 (EASTSIDE) TIF FUND 73 ANNUAL BUDGET SUMMARY

	BUDGET FY 2025			BUDGET FY 2026	
	FY 2020-2021 CURRENTLY BUDGETED	FY 2020-2021 ESTIMATED OPERATING	FY 2020-2021 TOTAL ESTIMATES	FY 2021-2022 PROPOSED OPERATING	FY 2021-2022 TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 344,111	\$ 344,111	\$ 344,111	\$ 157,273	\$ 157,273
Transfer From IPC for 44th St		\$585,346	\$585,346	\$379,661	\$379,661
Transfer From General for 44th St		\$3,400,000	\$3,400,000	\$0	\$0
REVENUE		330,400	330,400	330,400	330,400
<b>TOTAL REVENUES</b>	<b>4,659,857</b>	<b>4,659,857</b>	<b>4,659,857</b>	<b>867,334</b>	<b>867,334</b>
TIF Obligations		330,400	330,400	330,400	330,400
44th Street Road		186,838	186,838	-	-
44th Street Road		3,985,346	3,985,346	-	-
loan repayment				536,934	536,934
<b>TOTAL EXPENDITURES</b>	<b>4,502,584</b>	<b>4,502,584</b>	<b>4,502,584</b>	<b>867,334</b>	<b>867,334</b>
ANNUAL CHANGES IN WORKING FUND BALANCE	157,273	157,273	157,273	0	0
<b>WORKING FUND BALANCE ENDING</b>	<b>\$ 157,273</b>	<b>\$ 157,273</b>	<b>\$ 157,273</b>	<b>\$ -</b>	<b>\$ -</b>

### EXECUTIVE SESSION

No Executive Session was held.

### ADJOURNMENT

**Council Member Mike Young motioned to adjourn. Seconded by Council Member Joe Gliosci. Yeas: Gliosci, Moore, and Young. Absent: Botch and Lewis.**

The meeting was adjourned at 2:43 p.m.

Respectfully submitted,



Becky Barbour  
Deputy City Clerk